

# Legacy Charter School

## Expansion and Upgrades to School in Greenville, SC

 **323**  
Direct Jobs

 **210,445**  
Square Feet

 **1430**  
Capacity

 **190**  
Indirect/Induced Jobs



### Project

Non-profit Legacy Charter School, a public K-12 charter school located in Greenville's Sterling community, is constructing and renovating over 210,000 sq. ft. of school facilities to include the school's first formal library, a renovated kitchen, new classrooms, a new gymnasium and handicap accessibility for the property. With total project costs of \$26.9 million, The Innovate Fund provided \$13.7 million of Qualified Low Income Community Investments (QLICs) to be used for new construction.

Established in 2010, Legacy Charter has 1,200 students, of which 94% are minority and 100% participate in the National School Lunch Program (NSLP). Legacy's founder William Brown states that the school "began from the notion that all students deserve the chance to receive a world class education, one where they are taught how to lead a healthy life." As such, Legacy Charter is the only school in

**TOTAL DEVELOPMENT COST:**  
\$26,900,000

**NMTC ALLOCATION:**  
\$13,700,000

**FINANCING COMPLETE:**  
March 2016

**PROJECT SPONSOR:**  
Campbell Young Leaders

**CDE:**  
The Innovate Fund

**NMTC INVESTOR:**  
Capital One, N.A.

**LEVERAGED LENDER:**  
The Robert S. Campbell Foundation  
Capital One, N.A.

**ADDRESS:**  
1613 W. Washington Street,  
900 Woodside Avenue,  
521 E. Bramlett Road,  
Greenville, SC

**CENSUS TRACT:**  
45045000700

**LOW-INCOME COMMUNITY:**  
Poverty Rate: 50.5%  
Median Family Income: 36.06%  
Unemployment Rate: 22.1%  
Unemployment Ratio: 2.8x  
State Enterprise Zone  
ARC Distressed Area  
HFFI Food Desert

South Carolina to implement a Wellness Policy that includes: 60 minutes of physical activity per day, including 45 minutes of physical education; school breakfast, lunch and dinner program, including no fried foods, junk foods or sodas on campus; six-week summer food service program; and safe routes to school program .

These activities were implemented to combat the fact that, nationally, 65% of students do not participate in physical activity and only 2% of children eat a healthy USDA diet.

## Community Outcomes

The Innovate Fund's investment will expand the student body from 1,200 students to 1,430 students. This is critical in a neighborhood that at closing was ranked as the 8th most dangerous in the U.S. (Neighborhood Scout). It will also support 323 direct jobs, with permanent jobs paying a wage 328% higher than the LIC's per capita income of \$5.73 per hour. Permanent jobs will also come with the following employment benefits: enrollment in the SC Retirement System; eligibility to participate in the State of South Carolina Employee Healthcare System; up to \$17,500 of Teacher Loan Forgiveness; and up to \$6,500 in performance pay through the Teacher Advancement Program.

Changing the trajectory for underserved kids won't be simple or fast, and it will take a coordinated community effort like the funding from The Innovate Fund. The opportunity to build our school's first library is tremendous, not only for our students but the entire neighborhood."

### William W. Brown

*Founder & Chairman, Legacy Charter School*

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